

2009-10 Payment Options

CEDARVILLE UNIVERSITY

Cedarville University is pleased to provide convenient payment options to meet your family's budget.

	Payment in Full	Eight-Payment Plan	Flex-12 Payment Plan [†]
Benefits	<ul style="list-style-type: none"> • Pay the full semester cost by August 1 (fall semester) or January 1 (spring semester) • Avoid any interest charges 	<ul style="list-style-type: none"> • Allows you to pay eight payments (four per semester) for the year • Involves no payment in December 	<ul style="list-style-type: none"> • Allows you to pay 12 level payments • May be customized to 10 or 11 monthly payments. • Earns variable interest any time your credit balance exceeds \$500 by the 1st day of each month
Costs	None	Interest charge of 1.083% per month on any unpaid balance	Interest charge of 1.083% per month on any unpaid balance
Late Fees¹	\$25/ late payment ¹	\$25/ late payment ¹	\$25/ late payment ¹
Number of Payments	2	8 (four per semester)	12 [†]
Payment Schedule	<i>May 1.....\$250 (reservation deposit)</i> <i>Aug. 1..... Payment 1</i> <i>Jan. 1..... Payment 2</i>	<i>May 1.....\$250 (reservation deposit)</i> <i>Aug. 1..... Payment 1</i> <i>Sept. 1..... Payment 2</i> <i>Oct. 1..... Payment 3</i> <i>Nov. 1..... Payment 4 (final fall payment)</i> <i>Dec. 1..... No payment</i> <i>Jan. 1..... Payment 5</i> <i>Feb. 1..... Payment 6</i> <i>Mar. 1..... Payment 7</i> <i>Apr. 1..... Payment 8 (final spring payment)</i>	<i>May 1..... Payment 1 (satisfies \$250 reservation deposit)</i> <i>June 1..... Payment 2</i> <i>July 1..... Payment 3</i> <i>Aug. 1..... Payment 4</i> <i>Sept. 1..... Payment 5</i> <i>Oct. 1..... Payment 6 (final fall payment)</i> <i>Dec. 1..... Payment 8</i> <i>Jan. 1..... Payment 9</i> <i>Feb. 1..... Payment 10</i> <i>Mar. 1..... Payment 11</i> <i>Apr. 1..... Payment 12 (final spring payment)</i>
Payment Calculation²	Tuition ² (32/year) \$22,304 Room 2,740 Board 2,266* Total \$27,310 Subtract res. dep. - 250 Subtotal \$27,060 Subtract fin. aid - _____ Total net cost \$ _____ Divide by # of payments: 2 Payment amount: \$ _____	Tuition ² (32/year) \$22,304 Room 2,740 Board 2,266* Total \$27,310 Subtract res. dep. - 250 Subtotal \$27,060 Subtract fin. aid - _____ Total net cost: \$ _____ Divide by # of payments 8 Payment amount: \$ _____	Tuition ² (32/year) \$22,304 Room 2,740 Board 2,266* Total \$27,310 Subtract res. dep. - 250 Subtotal \$27,060 Subtract fin. aid - _____ Total net cost \$ _____ Divide by # of payments 12 [†] Payment amount: \$ _____
Payment Amount			

¹Late payment fees apply only after August 1.

²Tuition varies according to the number of credits taken per term. Add \$697 for each additional semester credit taken beyond 32 semester credits per year.

* Weighted average of meal plan options

[†] Please inform the cashiers office by phone if you are planning to use the flex-12 payment plan.

Mail payments to: **Cashiers Office, Cedarville University, 251 N. Main St., Cedarville, OH 45314**

Key Contacts: Financial Aid: 800-444-2433 Cashiers: 937-766-7825 PIC interest rate: 937-766-7665