

Additional Institutional Loan Information

Application Process: Return completed form to the financial aid office.

Note: No more than two outstanding Institutional Loans are permitted at any one time, with no more than one new loan during each academic year.

Lender: Cedarville University

Borrower: Dependent/Independent undergraduate student currently enrolled at Cedarville University

Interest Rate: 6.0% during loan period and in-school renewal period; 10.0% after due date

Note: Interest rates may vary.

Maximum Loan: \$2,400

Maximum Length of Repayment: 360 days (contact the cashiers office for repayment)

Renewable: Yes; all interest must be paid prior to renewal.

Fees Deducted: None

Co-signer Required: Yes, when the due date extends past the current school year and for renewal applications.

Based on Need: No

GPA Requirement: Student must maintain satisfactory academic progress according to Cedarville University policy (see University catalog or the financial aid website).