

# Institutional Loan Application

## Academic Year 2009-10

### Step 1: Student Information

Last Name	First	MI	Student ID # or Social Security #
Street Address (line 1)	Apt. #	Street Address (line 2)	<b>Current College Class Level:</b> <input type="checkbox"/> Fr <input type="checkbox"/> So <input type="checkbox"/> Jr <input type="checkbox"/> Sr
City	State	Zip	

### Step 2: Other Information

How much do you wish to borrow? \$\_\_\_\_\_ (\$2,400 maximum)

Are either of your parents alumni?  Yes  No  
Are your parents missionaries?  Yes  No

Academic Major and Career Goal: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Why do you need this loan? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

How do you plan to repay this loan?

- I plan to repay this loan with funds I will soon receive from federal financial aid (i.e. Stafford or PLUS). I anticipate these funds arriving on (mm/dd/yy): \_\_\_\_\_.
- I plan to repay this loan with money I will earn/receive this school year. I will pay this loan before the school year ends.
- I plan to repay this loan with money that I will earn/receive during this next year. I will repay this loan within 360 days of the origination date.

See next page for additional information on Cedarville's Institutional Loan.

### Step 3: Mail or Fax completed form to:

Financial Aid Office | Fax: 937-766-7639  
251 N. Main Street  
Cedarville, OH 45314

### Additional contact information:

Website: [www.cedarville.edu/finaid](http://www.cedarville.edu/finaid)  
E-mail: [finaid@cedarville.edu](mailto:finaid@cedarville.edu)  
Phone: 800-444-2433 (toll-free)  
937-766-7866

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<b>Additional Institutional Loan Information</b>	
<b>Application Process</b>	Return completed application to Financial Aid Office. Note: No more than two outstanding Institutional loans are permitted at any one time, with no more than one new loan during each academic year.
<b>Lender</b>	Cedarville University
<b>Borrower</b>	Dependent/Independent undergraduate student currently enrolled at Cedarville University.
<b>Interest Rate</b>	6.0% During loan period and in-school renewal period. 10.0% After due date. <i>Note: Interest rates may vary.</i>
<b>Loan Maximum</b>	\$2,400
<b>Maximum Length of Repayment</b>	360 Days (Contact Cashier's Office for repayment)
<b>Renewable</b>	Yes; all interest must be paid prior to renewal.
<b>Fees Deducted</b>	None
<b>Cosigner Required</b>	Yes, when the due date extends past the current school year and for renewal applications.
<b>Based on Need</b>	No
<b>GPA Requirement</b>	Student must maintain Satisfactory Academic Progress according to Cedarville University policy (see university catalog or the Financial Aid website).