



# 2023-24 Institutional Loan Application

## I. Student Information

Last	First	Middle	Student ID
Street Address	City	State	Zip

Anticipated 2023-24 college class level:  Freshman  Sophomore  Junior  Senior

## II. Other Information

How much do you wish to borrow? \$ \_\_\_\_\_ (\$2,500 maximum)

Are either of your parents alumni?  Yes  No

Are your parents missionaries?  Yes  No

Academic major and career goal: \_\_\_\_\_

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Why do you need this loan? \_\_\_\_\_

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## III. Submission of Form

- Choose one of the following:
- Mail: Financial Aid, 251 N. Main St., Cedarville, OH 45314
  - Online: Go to [mycu.cedarville.edu](http://mycu.cedarville.edu), click on "Financial Aid Upload Tool".

See next page for additional information on Cedarville's Institutional Loan.

## **Additional Institutional Loan Information**

**Application Process:** Return completed form to Financial Aid.

*Note: No more than two outstanding Institutional Loans are permitted at any one time, with no more than one new loan during each academic year.*

**Lender:** Cedarville University

**Borrower:** Dependent/Independent undergraduate student currently enrolled at Cedarville University

**Interest Rate:** 6.0 percent during loan period and in-school renewal period; 10.0 percent after due date

*Note: Interest rates may vary.*

**Maximum Loan:** \$2,500

**Maximum Length of Repayment:** 360 days (contact the Cashiers Office for repayment)

**Renewable:** Yes; all interest must be paid prior to renewal.

**Fees Deducted:** None

**Co-signer Required:** Yes, when the due date extends past the current school year and for renewal applications.

**Based on Need:** No

**GPA Requirement:** Student must maintain satisfactory academic progress according to Cedarville University policy (see University catalog or the Financial Aid website).