



2024–25 Institutional Loan Application

I. Student Information

Last	First	Middle	Student ID
Street Address		City	State
Anticipated 2024–25 college class level: <input type="checkbox"/> Freshman <input type="checkbox"/> Sophomore <input type="checkbox"/> Junior <input type="checkbox"/> Senior			

II. Other Information

How much do you wish to borrow? \$ _____ (\$2,500 maximum)

Are either of your parents alumni? Yes No

Are your parents missionaries? Yes No

Academic major and career goal: _____

Why do you need this loan? _____

III. Submission of Form

- Choose one of the following:
- Mail: Financial Aid, 251 N. Main St., Cedarville, OH 45314
 - Online: Go to **mycu.cedarville.edu**, click on “Financial Aid Upload Tool”.

See next page for additional information on Cedarville’s Institutional Loan.

Additional Institutional Loan Information

Application Process: Return completed form to Financial Aid.

Note: No more than two outstanding Institutional Loans are permitted at any one time, with no more than one new loan during each academic year.

Lender: Cedarville University

Borrower: Dependent/Independent undergraduate student currently enrolled at Cedarville University

Interest Rate: 6.0 percent during loan period and in-school renewal period; 10.0 percent after due date

Note: Interest rates may vary.

Maximum Loan: \$2,500

Maximum Length of Repayment: 360 days (contact the Cashiers Office for repayment)

Renewable: Yes; all interest must be paid prior to renewal.

Fees Deducted: None

Co-signer Required: Yes, when the due date extends past the current school year and for renewal applications.

Based on Need: No

GPA Requirement: The student must fulfill the same SAP requirements as for federal loans. See Standards of Satisfactory Academic Progress for Recipients of Financial Aid section of the University catalog at cedarville.edu/catalog or visit cedarville.edu/SAP_UG.