2014–15 Institutional Loan Extension Application

I. Student Information

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<th>Student ID or Social Security</th>
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Anticipated 2014–15 college class level:  ■  Freshman  ■  Sophomore  ■ Junior  ■ Senior

II. Other Information

Why do you need to extend the due date of your loan? ____________________________

____________________________________________________________________________

____________________________________________________________________________

How do you plan to repay this loan? ____________________________________________

____________________________________________________________________________

____________________________________________________________________________

III. Submission of Form

Mail completed form to: Financial Aid
251 N. Main Street
Cedarville, OH  45314

Or fax completed form to: 937-766-7639

Additional Institutional Loan Information

Application Process: Return completed form to Financial Aid.

Note: No more than two outstanding Institutional Loans are permitted at any one time, with no more than one new loan during each academic year.

Lender: Cedarville University

Borrower: Dependent/Independent undergraduate student currently enrolled at Cedarville University

Interest Rate: 6.0 percent during loan period and in-school renewal period; 10.0 percent after due date

Note: Interest rates may vary.

Maximum Loan: $2,600

Maximum Length of Repayment: 360 days (contact Cashiers Office for repayment)

Renewable: Yes; all interest must be paid prior to extension of due date.

Fees Deducted: None

Co-signer Required: Yes, when the due date extends past the current school year and for renewal applications.

Based on Need: No

GPA Requirement: Student must maintain satisfactory academic progress according to Cedarville University policy (see University catalog or the Financial Aid website).